



*We envision, A food system that provides everyone access to healthy and nutritious food, enhances ecology, and creates meaningful economic and civic opportunities.*



# food finance options

## indy food council



### government sources

→ **City of Indianapolis CDBG (Community Development Block Grant) Funds**

What: These grant funds are made available through the City of Indianapolis for community and economic development such as food retail outlets. Stipulations with this fund include the creation of jobs. One job generally must be created per every \$55,000 granted. Davis Bacon Wage laws apply\*. Deadline: September 11th with decisions being made in October and funds release early 2016. Contact: Jeff Hasser, jeff.hasser@indy.gov

→ **City of Indianapolis HUD (Housing and Urban Development) Section 108 Loans**

What: These loans through the City of Indianapolis Davis Bacon Wage laws apply. Funds won't be available until 2016. See more info: [www.hudexchange.info/section-108/section-108-program-eligibility-requirements/](http://www.hudexchange.info/section-108/section-108-program-eligibility-requirements/) Deadline: Rolling. Contact: Jeff Hasser, jeff.hasser@indy.gov

→ **City of Indianapolis TIF (Tax Increment Financing) Grant**

What: Funds granted to a CDC (Community Development Organization) located in a TIF district\*. Deadline: Rolling. Contact: Rick May, richard.may@indy.gov

### non-profit sources

→ **LISC (Local Initiatives Support Corporation)/ Cambridge SBA (Small Business Administration) 504 Loans**

What: \$400,000 to \$5 million loan dollars available for acquiring real estate with 4-5% interest rates. Deadline: Rolling Contact: Nicholas Johnson, NJohnson@lisc.org

→ **LISC (Local Initiatives Support Corporation) Healthy Food Financing**

What: Up to \$3 million loan dollars available with 3.5-4.5% interest rates for developing healthy food businesses. Deadline: Rolling. Contact: Nicholas Johnson, NJohnson@lisc.org

→ **IFF Healthy Food Financing**

What: Up to \$2 million loan dollars available with 5-6% interest rates. Deadline: Rolling. Contact: Jeff Bennett, jrbennett@iff.org

→ **Indiana Cooperative Development Center**

What: A variety of resources available from strategic planning, business plan development, identifying other funding sources, etc. Contact: Deb Trocha, dtrocha@icdc.coop

**indy food council**

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